

Annual General Meeting on 21 June 2018

Synopsis of the proposed amendments to the Articles of Association

Comparison of the current and the proposed version of Article 2 and Article 9 (1) of the Articles of Association

Current version of the Articles of Association (Status: 16 June 2016)	Proposed version of the Articles of Association (Resolution of the General Meeting: 21 June 2018)
Article 2 Object of the Company	Article 2 Object of the Company
<p>(1) The object of the Company is the development, the operation and the marketing of information services in Europe (particularly using electronic media e.g. telephone and internet) as well as the development, the implementation and the marketing of marketing services in the European area.</p> <p>(2) The object of the Company is furthermore the development, the conception and realisation of projects in the field of payment systems as well as all business associated therewith in micro and macro payment acquiring, the acquisition and the granting of licences in the financial services sector.</p> <p>(3) The Company is authorised to conduct all transactions and measures which appear necessary or expedient to achieve the Company's objects, in particular to establish subsidiaries and branch offices in Germany and abroad and to participate in other enterprises of the same or a related nature and other enterprises, whereby this also includes the complete acquisition of other enterprises or the acquisition of all of the shares in other enterprises.</p>	<p>(1) The object of the Company is the development, operation and marketing of information services (particularly using electronic media). Furthermore, the object of the Company is the development, conception and realization of technical applications, services and projects in the field of payment systems as well as all business associated therewith, including the acquisition and granting of licenses in the financial services sector. The Company may also limit its operation to a part of the above-mentioned activities.</p> <p>(2) The Company is authorized to conduct all transactions and measures that are related to the fields of activities referred to in clause 1 or are appropriate to directly or indirectly serve the object of the Company. The Company may, in Germany and abroad, establish subsidiaries and branch offices, set up or acquire companies or participate in companies, in particular companies whose purposes cover the fields of activities referred to in clause 1 in whole or in part. The Company may change the structure of companies in which it holds shares, consolidate such companies under a joint management or limit the Company's operations to the management of the</p>

	<p>investment, sell the Company's holdings as well as conclude inter-company and cooperation agreements of any type. Furthermore, the Company may have its operations (including its investments in other companies) managed in whole or in part by affiliated companies or transfer or outsource the Company's operations to affiliated companies and limit the Company's operations to the activities of a managing holding company.</p>
<p style="text-align: center;">Article 9 Composition and Period of Office</p> <p>(1) The Supervisory Board (Aufsichtsrat) shall consist of five members.</p>	<p style="text-align: center;">Article 9 Composition and Period of Office</p> <p>(1) The Supervisory Board (<i>Aufsichtsrat</i>) shall consist of six members.</p>